

Hearing Industry Chart of Accounts

Acct. #	Acct. Description	Acct. #	Acct. Description
CURRENT ASSETS		COST OF GOODS SOLD	
1000	Petty Cash	5010	COGS - Hearing Aids
1010	Checking	5020	COGS - Accessories - Batteries, Chargers, ect.
1030	Savings	5030	COGS - Repairs
1040	Undeposited Funds	5050	COGS - Ear Molds
1050	Employee Advances	5060	COGS - Warranty
1100	Inventory		
1180	Prepaid Expenses	SELLING COSTS	
1190	Due from Shareholder	6100	Consultant Salaries
1300	Accounts Receivable	6105	Commissions - Consultants
1400	Notes Receivable	6125	Payroll Taxes - Selling
		6130	Employee Benefits - Selling
		6140	Advertising - Local Newspaper
		6140	Advertising - Radio
		6140	Advertising - Yellow Pages
		6140	Advertising - Local Other
		6160	Credit Card Fees
		6165	Clinical Supplies
FIXED ASSETS		GENERAL AND ADMINISTRATIVE EXPENSES	
1420	Leasehold Improvements	6510	Administrative Wages
1430	Software	6520	Amortization Expense
1460	Equipment	6530	Bad Debts
1470	Furniture and Fixtures	6540	Bank Charges
1480	Vehicles	6545	Bonus
1590	Accumulated Depreciation	6550	Charitable Contributions
		6560	Continuing Education
		6570	Depreciation Expense
		6580	Dues and Subscriptions
		6590	Employee Benefits
		6600	Equipment Lease and Rental
		6610	General Licenses and Permits
		6620	Insurance - Office and Professional Liability
		6630	Insurance - Health and Disability
		6640	Insurance - Other
		6650	Legal and Accounting Fees
		6660	Management Salaries
		6670	Meals and Entertainment
		6680	Miscellaneous
		6690	Office Expense
		6700	Officer's Salary
		6710	Other Taxes
		6720	Outside Consultants
		6730	Payroll Taxes - General and Administrative
		6740	Postage and Delivery
		6750	Professional Licenses
		6760	Real Estate Taxes
		6770	Rent
		6780	Repairs and Maintenance
		6790	Telecommunications
		6800	Training
		6810	Travel
		6820	Utilities
		6830	Vehicle Expense
OTHER ASSETS		OTHER INCOME/EXPENSES	
1810	Organizational Costs	8010	Interest Income
1820	Goodwill	8020	Other income
1830	Covenant not to Compete	8050	Gain (Loss) on Fixed Assets
1890	Accumulated Amortization	8550	Interest Expense
CURRENT LIABILITIES			
2010	Line of Credit		
2050	Accounts Payable		
2060	Credit Card Payable		
2200	Customer Deposits		
2310	Sales Tax Payable		
2350	Accrued Wages		
2360	Accrued Payroll Taxes		
2480	Due to Shareholder		
2490	Current Portion of LT Debt		
LONG-TERM LIABILITIES			
2500	Note Payable -		
2510	Note Payable -		
2790	Less: Current Portion		
STOCKHOLDER'S EQUITY			
3000	Common Stock		
3100	Additional Paid in Capital		
3200	Shareholder Distributions		
3900	Retained Earnings		
REVENUES			
4010	Hearing Aids		
4020	Accessories - Batteries, Chargers, ect.		
4030	Repairs		
4040	Service		
4042	Diagnostic & Testing Services		
4050	Ear Molds		
4060	Warranty		
4070	Fees and Fittings		
4100	Discounts		
4500	Discounts		
4700	Cancelled Sales & Returns		
4900	Insurance Contract Adjustments		